

McCARTHY FAMILY FOUNDATION
Financial Statements
(Fair Market Value)

Year Ended December 31

Balance Sheet	2014	2013
<u>ASSETS</u>		
Savings/Temporary Investments	\$ 445,299	\$ 149,390
Investments/Other Assets	<u>10,983,769</u>	<u>11,682,212</u>
Total Assets	\$ 11,429,068	\$ 11,831,602
LIABILITIES/FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCE	<u>\$ 11,429,068</u>	<u>\$ 11,831,602</u>

Statement of Revenues, Expenses and Fund Balance

<u>REVENUE</u>		
Contributions Received	\$ 119,892	\$ 236,700
Investment/Other Income	189,756	171,183
Gain (Loss) on Sale of Investments	<u>806,980</u>	<u>568,514</u>
Total Revenue	\$ 1,116,628	\$ 976,397
<u>EXPENSE</u>		
Grants, Gifts & Contributions	\$ 545,500	\$ 495,000
Professional Services	47,278	40,882
Taxes/Other	<u>153,736</u>	<u>143,896</u>
Total Expense	\$ 746,514	\$ 679,778

Excess (Deficiency) Revenue over Expense	<u>\$ 370,114</u>	<u>\$ 296,619</u>
Unrealized Gain (Loss) during year	<u>\$ (32,420)</u>	<u>\$ 1,343,410</u>
FUND BALANCE at beginning of year	\$ 11,831,602	\$ 10,191,573
FUND BALANCE at end of year	<u>\$ 11,429,068</u>	<u>\$ 11,831,602</u>